New Jersey Board of Public Utilities Weekly Petroleum Statistical Report

Release Date: Thursday, December 23, 2004

The Weekly Petroleum Statistical Report serves as a source of current information for gasoline, primary petroleum products and crude oil. The supply data contained in this report are based primarily on industry submissions and weekly price data collected by the American Automobile Association (AAA), the American Petroleum Institute (API) and the Energy Information Administration (EIA).

Gasoline

Table 1 – Retail Gasoline Prices in NJ (dollars per gallon)

Region Consumed	Fuel Type	Price on	Price on	Change
		12/22/04	12/15/04	+/-
Atlantic-Cape May	Regular Gasoline	1.736	1.768	-0.032
Bergen-Passaic	Regular Gasoline	1.854	1.867	-0.013
Middlesex-Somerset-Hunterdon	Regular Gasoline	1.837	1.860	-0.023
Monmouth-Ocean	Regular Gasoline	1.784	1.810	-0.026
Newark	Regular Gasoline	1.849	1.872	-0.023
Gloucester-Camden	Regular Gasoline	1.772	1.796	-0.024
Trenton	Regular Gasoline	1.841	1.874	-0.033
Atlantic-Cape May	Mid Grade	1.862	1.896	-0.034
Bergen-Passaic	Mid Grade	1.988	2.002	-0.014
Middlesex-Somerset-Hunterdon	Mid Grade	1.969	1.994	-0.025
Monmouth-Ocean	Mid Grade	1.913	1.941	-0.028
Newark	Mid Grade	1.982	2.007	-0.025
Gloucester-Camden	Mid Grade	1.900	1.925	-0.025
Trenton	Mid Grade	1.974	2.009	-0.035
Atlantic-Cape May	Premium	1.932	1.967	-0.035
Bergen-Passaic	Premium	2.063	2.077	-0.014
Middlesex-Somerset-Hunterdon	Premium	2.044	2.069	-0.025
Monmouth-Ocean	Premium	1.985	2.015	-0.030
Newark	Premium	2.057	2.083	-0.026
Gloucester-Camden	Premium	1.972	1.998	-0.026
Trenton	Premium	2.048	2.085	-0.037
Atlantic-Cape May	Diesel	2.060	2.034	0.026
Bergen-Passaic	Diesel	2.119	2.119	0.000
Middlesex-Somerset-Hunterdon	Diesel	2.091	2.106	-0.015
Monmouth-Ocean	Diesel	2.130	2.124	0.006
Newark	Diesel	2.102	2.121	-0.019
Gloucester-Camden	Diesel	2.020	2.022	-0.002
Trenton	Diesel	2.088	2.143	-0.055

Table 1A – Retail Gasoline Prices Nationally (dollars per gallon)

National - U.S.	Regular Gasoline	1.799	1.822	-0.023
National - U.S.	Mid Grade	1.911	1.935	-0.024
National - U.S.	Premium	1.980	2.005	-0.025
National - U.S.	Diesel	2.057	2.056	0.001

Data source: AAA Daily Fuel Gauge Report

Table 2 - Gasoline Production (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		12/17/2004	12/10/2004	+/ -
U.S.	Finished Gasoline	8.958	8.981	-0.023
U.S.	Conventional	5.961	6.115	-0.154
U.S.	Reformulated	2.997	2.866	0.131
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East Coast (PADD 1)	Finished Gasoline	1.203	1.202	0.001
East Coast (PADD 1)	Conventional	0.430	0.488	-0.058
East Coast (PADD 1)	Reformulated	0.773	0.714	0.059

Table 2A – Gasoline Imports (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		12/17/2004	12/10/2004	+/-
U.S.	Total Gasoline	0.719	0.806	-0.087
U.S.	Conventional	0.121	0.264	-0.143
U.S.	Reformulated	0.252	0.301	-0.049
U.S.	Blended	0.346	0.241	0.105

Table 2B - Gasoline Inventory Stocks (million barrels)

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Region Consumed	Fuel Type	Week Ending	Week Ending	Change	
		12/17/2004	12/10/2004	+/-	
U.S.	Total Gasoline Stocks	211.400	209.600	1.800	
U.S.	Conventional	116.500	114.000	2.500	
U.S.	Reformulated	24.400	26.000	-1.600	
U.S.	Blended	70.500	69.600	0.900	
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East Coast (PADD 1)	Total Gasoline Stocks	54.300	54.800	-0.500	
East Coast (PADD 1)	Conventional	29.500	28.200	1.300	
East Coast (PADD 1)	Reformulated	12.200	14.000	-1.800	
East Coast (PADD 1)	Blended	12.600	12.600	0.000	

Data source: Energy Information Administration (EIA) – This Week in Petroleum

Crude Oil

Table 3 – Crude Oil Spot Market Prices (dollars per barrel)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		12/17/2004	12/10/2004	+/-
U.S.	Crude Oil - WTI	46.310	40.710	5.600
U.S.	Crude Oil – Brent*	43.060	37.240	5.820

^{*} Brent is normally refined and consumed in Northwest Europe. However, if the arbitrage between Brent and other crude oils, including WTI, is favorable for export, Brent has been known to be refined in the United States (typically the East Coast or the Gulf Coast).

Table 3A - Crude Oil Futures Prices (dollars per barrel)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		12/17/2004	12/10/2004	+/-
U.S.	Crude Oil - U.S. NYMEX	31.450	30.300	1.150
U.S.	Crude Oil - OPEC	33.760	32.750	1.010
U.S.	Crude Oil - Non-OPEC	32.820	31.900	0.920
U.S.	Crude Oil - Total World	33.210	32.250	0.960

Table 3B - Crude Oil Production (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		12/17/2004	12/10/2004	+/-
U.S.	Crude Oil	5.461	5.439	0.022

Table 3C - Crude Oil Imports (million barrels per day)

Region Consumed	Fuel Type	Week Ending 12/17/2004	Week Ending 12/10/2004	Change +/-
U.S.	Crude Oil	10.545	10.366	0.179

Table 3D - Crude Oil Inventory Stocks (million barrels)

Table ob Grade on inventory Glocks (million barrels)						
Region Consumed	Fuel Type	Week Ending	Week Ending	Change		
		12/17/04	12/10/2004	+/-		
U.S.	Crude Oil	295.900	293.800	2.100		
East Coast (PADD 1)	Crude Oil	14.000	14.500	-0.500		

Data source: Energy Information Administration (EIA) – This Week in Petroleum